

# How technology can help fleets face unprecedented cost rises

Solera recently conducted market research across European fleets which demonstrated the major cost pressures fleets are facing today, and their overpowering need for technology solutions to control cost.

## Fuel prices



**59%** of all fleets think fuel costs are the number one challenge for 2023



**66%** of last mile fleets think fuel costs are their number one challenge



**76%** of fleets have seen fuel costs rise in the past six months



## Recruitment

**22%**

of fleet decision-makers are concerned about the impact of a global recession and, its impact upon their drivers

**25%**

of fleets feel that driver shortages are a challenge

Even though oil prices are forecast to drop slightly, the price of crude oil is still four times higher than it was in April 2020.

Solera's fleet solutions provide high level fleet intelligence that drive safety, efficiency, retention and business success.

## Fleet leaders are looking to technology for support



**48%** of survey respondents say they need a single technology platform which can help them manage all aspects of their fleet



**35%** want a technology solution which will improve efficiency of deliveries



**35%** want technology to help mitigate insurance, litigation, and settlement costs

Only 2% of fleets did not believe that technology wouldn't improve their fleet management

## Demanding customers

**79%**

of fleet managers say they need to make deliveries faster and more efficiently to meet rising customer demands

**60%**

say the volume of deliveries has increased in the past six months